

YICHEN SU

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EMPLOYMENT

Assistant Professor of Economics, Southern Methodist University, August 2024 -

Senior Research Economist, Federal Reserve Bank of Dallas, November 2021 – June 2024

Research Economist, Federal Reserve Bank of Dallas, July 2018 – October 2021

EDUCATION

Ph.D. in Economics, Stanford University, 2018

Dissertation: “Essays in Local Economics”

Committee: Luigi Pistaferri, Caroline Hoxby, Rebecca Diamond.

B.A. in Business Economics, University of California Los Angeles, 2012 (*summa cum laude*).

RESEARCH FIELDS

Urban Economics, Labor Economics, Public Economics.

PUBLICATIONS

The Impact of the COVID-19 Pandemic on the Demand for Density: Evidence from the U.S. Housing Market (with Sitian Liu) *Economics Letters*, Volume 207, October 2021, 110010

The Rising Value of Time and the Origin of Urban Gentrification – *American Economic Journal: Economic Policy*, 2022, 14(1), 402-439.

Measuring the Value of Urban Consumption Amenities: A Time-Use Approach – *Journal of Urban Economics*, Volume 132, November 2022, 103495

The Geography of Jobs and the Gender Wage Gap (with Sitian Liu) – *Review of Economics and Statistics*, May 2024, 106(3), 872–881

Conspicuous Consumption: Vehicle Purchases by the Non-Prime Consumers (with Wenhua Di) – *Journal of Economic Behavior & Organization*, Volume 224, August 2024, Pages 895-914

The Great Shuffle: Remote Work and Residential Sorting (with Wenli Li) - *European Economic Review*, Volume 182, February 2026, 105195

The Effect of Working from Home on the Agglomeration Economies of Cities: Evidence from Advertised Wages (with Sitian Liu) - *Review of Economics and Statistics*, accepted

WORKING PAPERS

The Geography of Research: The Trade-off between Knowledge Production and Access (with Sitian Liu)

Remote Work and Consumer Cities (with Franklin Qian)

Spatial Productivity Differences and Government Rent-Seeking (with Sitian Liu) Reject and Resubmit: *Regional Science and Urban Economics*

RESEARCH IN PROGRESS

Are Tech Clusters Innovation Hubs or Echo Chambers?

The Misalignment of Amenity Preferences and the Welfare Implications of Spatial Sorting: A Revealed-Preference Approach (with Luigi Pistaferri)

The Value of Ethnic Enclaves: Evidence from Domestic Migration of Immigrants (with Sitian Liu)

OTHER ARTICLES

Texas Economic Activity Expands Modestly; Labor Market Remains Healthy (with Robert Leigh, Ana Pranger, and Mariam Yousuf)

Economic analysis and insights from the Federal Reserve Bank of Dallas, May 07, 2024

New Disruption from Artificial Intelligence Exposes High-Skilled Workers (with Ana Pranger)
Southwest Economy, Federal Reserve Bank of Dallas, Fourth Quarter 2023

Texas Shows Signs of Slowing; Price Pressures Ease Despite Buoyant Services (with Aparna Jayashankar)

Economic analysis and insights from the Federal Reserve Bank of Dallas, August 03, 2023

Recent Growth of Professional Services Jobs Favors Select Texas Counties (with Ana Pranger)
Economic analysis and insights from the Federal Reserve Bank of Dallas, May 16, 2023

Texas Economy Rides Wave of Changing Technology and Diffusion of Know-How (with Laila Assanie)

Southwest Economy, Federal Reserve Bank of Dallas, Fourth Quarter 2022

Shift to Working from Home Diminished Large Cities' Productivity Premium (with Sitian Liu) –
Economic analysis and insights from the Federal Reserve Bank of Dallas, August 30, 2022

Signs of Slowdown Growing in Texas; Price Pressures Ease (with Mytiah Caldwell) – *Economic analysis and insights from the Federal Reserve Bank of Dallas, August 4, 2022*

Largest Texas Metros Lure Big-City, Coastal Migrants During Pandemic (with Wenli Li) -
Southwest Economy, Federal Reserve Bank of Dallas, Fourth Quarter 2021

Texas Economy Strongly Expands Despite Supply-Chain Disruptions, Hiring Challenges (with Carlee Crocker) - *Economic analysis and insights from the Federal Reserve Bank of Dallas, August 5, 2021*

COVID-19 Fuels Sudden, Surging Demand for Suburban Housing (with Laila Assanie) - *Southwest Economy, Federal Reserve Bank of Dallas, Fourth Quarter 2020*

Texas Rebound Likely Slowed by Renewed COVID-19 Impact on Services, Retail (with Carlee Crocker) - *Economic analysis and insights from the Federal Reserve Bank of Dallas, November 12, 2020*

Working from Home During a Pandemic: It's Not for Everyone - *Economic analysis and insights from the Federal Reserve Bank of Dallas, April 7, 2020*

Gentrification Transforming Neighborhoods in Big Texas Cities - *Southwest Economy, Federal Reserve Bank of Dallas, Fourth Quarter 2019*

Texas Economy Still Growing, Though Pace Slows (with Carlee Crocker) - *Economic analysis and insights from the Federal Reserve Bank of Dallas, November 7, 2019*

PRESENTATIONS

2026: Econometric Society-ASSA, The Society of Labor Economists (SOLE), Real Estate Research Institute conference, *Urban Economic Association North America*

2025: Midwest Economic Association, Urban Economic Association European Meeting, University of Iowa, AREUEA National Conference, WEAI, Urban Economic Association North America, Stanford Remote Work Conference, Bloomberg Center for Cities Research Conference at Harvard University, SEA

2024: UQAM, U Houston brownbag, UIUC, SEA

2023: AEA-ASSA, Midwest Economic Association, STATA Applied-Micro, Fed System Applied Micro, AREUEA National Conference, Queen's University, Urban Economic Association, Virginia Tech, SEA

2022: AREUEA-ASSA, AEA-ASSA, Federal Housing Finance Agency, Royal Economic Society Annual Meeting, Federal Reserve System Applied-Micro Conference, AREUEA National Conference, American Enterprise Institute, Stanford Institute for Theoretical Economics (SITE)

2021: AREUEA-ASSA, Midwest Economic Association, SOLE, ARES, AREUEA National, Federal Reserve System Applied-Micro, Philadelphia Fourth Biennial Conference on Auto Lending, AREUEA seminar, Cleveland Fed, UEA, University of North Texas, Federal Reserve System Regional

2020: Federal Reserve System Applied-Micro Conference, Kansas City Fed, Midwest Economic Association (canceled), Urban Economics Association, Online Spatial and Urban Seminar, Southern Economics Association, ReCapNet

2019: AREUEA-ASSA, Texas Christian University, SOLE (poster), Federal Reserve System Applied-Micro Conference, Federal Reserve Scrum, University of Houston

2018: STATA Applied-Micro, Urban Economics Association

REFeree

American Economic Review (x3), Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies (x2), Econometrica, Quantitative Economics, Review of Economics and Statistics (x2), American Economic Journal: Microeconomics (x2), Journal of Public Economics (x8), Journal of Labor Economics, Journal of Urban Economics (x7), Economics Letters, Regional Science and Urban Economics (x4), Economic Inquiry, Journal of Housing Economics (x3), China Economic Review, Journal of Economic Geography, Journal of European Economic Association, Real Estate Economics (x2), Journal of Economic Behavior and Organization (x2), The Annals of Regional Science (x2), Journal of Housing Research, Management Science, Journal of Real Estate Research, Journal of Real Estate Finance and Economics, Asia-Pacific Journal of Regional Science, Cities, Nature: Cities, Journal of Labor Research, Journal of Development Studies, Bulletin of Economic Research, Economics of Governance.

Teaching

2026 Spring PhD level Geography, Long-Run Growth and Political Economy

2025 2026 2027 Spring Undergraduate Labor Economics - SMU

2017 Stanford University Centennial Teaching Assistant Award

2017 Outstanding TA award (**Economic Policy Analysis**)

2016 Outstanding TA award (**Introduction to Econometrics**)

2014 Outstanding TA award (**PhD Microeconomic Theory for non-Economics Students**)

Relevant Positions

2013-2014 Research Assistant for Prof. Luigi Pistaferri, Stanford University.

Scholarships, Honors and Awards

2026 Bush Institute-SMU Economic Growth Initiative Research Grants

2025 Real Estate Research Institute Funding

2017-2018 Leonard W. Ely and Shirley R. Ely Graduate Student Fellowship

2017 Stanford University Centennial Teaching Assistant Award

2014, 2016, 2017 Outstanding TA awards

2012-2013 Stanford Graduate Fellowship

2012 Department Honor at UCLA